

Financial and Reputational Risks Top Survey Concerns

Earlier this year, in preparation of APPA's 2018 Thought Leaders symposium, we conducted a survey to all Primary Reps on issues related to risk management on campus. Among the key results, members told us that Financial risks were of their highest concern, with Reputational Risk and Natural Disaster close behind. Terrorism/Active Shooter and Loss of Students/Reduced Applications were also of notable concern. Fifty-nine percent of respondents were from public institutions; 41 percent from private institutions.

When asked who "owns" risk at the institution, nearly 40 percent responded the Chief Financial Officer, while a disconcerting 30 percent said that "It's not really owned by one department or individual." Nearly 60 percent said that they spent "perhaps an hour or two" per week on risk assessment.

It was encouraging to see that nearly 58 percent of respondents said that their institutions had conducted a thorough risk assessment within the past four years, but nearly 9 percent said they had never done a risk assessment, and 28 percent said they didn't know when or if they had done a risk assessment.


When asked "How effective is your institution at mitigating risk," 21 percent said that it was Very Good/A Top Priority, and another 42 percent said they were Good at mitigating risk. A third of the respondents said that their mitigation efforts Could be Better, while 3 percent said they are Not Effective at mitigating risk.

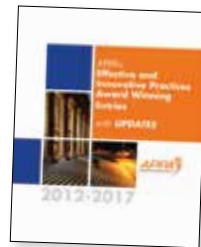
Fully half of the respondents said that

their institution has a formal strategic plan in place to mitigate risk. When asked about the role of the institution's Board of Trustees in assessing future risk, 49 percent said the Board was Somewhat Involved, while 28 percent were Highly Involved.

This was an unscientific study but gives an indication of the place and areas of concern that risk management and mitigation play on our campuses and in our facilities departments. APPA's 2018 Thought Leaders report will address risk in greater depth and detail and will be published and distributed at the SFO Summit and APPA 2018 Annual Conference, held August 2-5 in Washington, D.C. Note that the Thought Leaders report will be available exclusively to attendees of the conference; all others may download the report at no cost on September 1.

We are pleased to announce the publication of our newest ebook, *APPA's 2012-2017 Effective and Innovative Practices Award Winning Entries: With Updates*.

With more than 30 case studies and best practice entries, this collection provides you with a great resource of ideas, success stories, and programs to consider for your own institution. The book is available as a PDF download, which you can order through the APPA Bookstore at www.appa.org/bookstore. 



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Q1 Who "owns" risk at your institution?

